

Amendment No. 1 to SB1301

Briggs  
Signature of Sponsor

**AMEND Senate Bill No. 1301\***

**House Bill No. 1508**

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 4-51-304(e)(1), is amended by deleting the language "Eighty percent (80%) of the privilege tax" and substituting instead "Seventy-eight percent (78%) of the privilege tax".

SECTION 2. Tennessee Code Annotated, Section 4-51-304(e), is amended by adding the following as a new subdivision:

(4) Notwithstanding § 4-51-111, two percent (2%) of the privilege tax collected under this section must be distributed by the corporation to the state treasurer and allocated to rural and urban at-risk youth programs.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.